

City of Providence

ANNUAL TAX STABILIZATION REPORT FY2025

(Please Print Clearly)

Tax Stabilization Location: 1290 Westminster ST

Ordinance No. (if any): _____

Plat/Lot(s): PLAT # 32 LOT 233

Current Owner: 1290 Westminster LLC

Mailing Address (if different from Tax Assessor's office):

Phone number: 508-450-4099

Email address (POC): M Lemoie @ 1290w.com

Property Current Value: 8,000,000

Provide brief description of project: 35 unit Apartment + 2

Commercial units

How many years remaining on TSA? 3



OFFICE OF THE INTERNAL AUDITOR
CITY OF PROVIDENCE

To: All Tax Stabilization Recipients
From: Jacinta Jones, TSA Compliance Auditor
Date: December 5, 2025
Subject: TSA ANNUAL REPORT REQUIREMENT

My name is Jacinta Jones, I am the Tax Stabilization Agreement (TSA) Compliance Auditor in the Office of the Internal Auditor. This is just a friendly reminder of the annual Tax Stabilization Agreement (TSA) requirement is due by **January 8, 2025**. The annual report requirement requires the TSA recipient submit reports annually to support their efforts to comply with the terms of the Agreement. All reports should be remit to the **Department of City Clerk – Providence City Hall (25 Dorrance Street 3rd Floor Room Providence, RI 02903)**.

Tax Stabilization Agreements is designed to provide property tax relief incentive to encourage development and economic benefits in the City of Providence. The Providence City Council has the sole discretion to amend and/or repeal any TSA Ordinance or Agreement due to non-compliance. Annual reporting, Tax Stabilization fees and Property Taxes are all monitored closely by the Internal Auditor's office. Compliance is a continuous process that assesses each TSA agreement to adhere to the requirement standards outlined in each agreement.

If you have any questions or concerns, please feel free to contact me directly for assistance.

Jacinta Jones
Tax Stabilization Agreements (TSA) Compliance Auditor
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